

**NOTICE FROM THE ISSUER TO THE NOTEHOLDERS REGARDING THE PASSING OF
AN ORDINARY RESOLUTION BY WAY OF WRITTEN RESOLUTION (REDEMPTION
NOTICE)**

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

This Notice is addressed only to holders of the Notes (as defined below) and persons to whom it may otherwise be lawful to distribute it ("relevant persons"). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES
OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE
MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019**

ROCKFORD TOWER EUROPE CLO 2018-1 DAC

*(a designated activity company incorporated under the laws of Ireland,
with a registered number of 606436)
(the "Issuer")*

€218,000,000 Class A-1 Senior Secured Floating Rate Notes due 2031 in the form of

CM Removal and Replacement Voting Notes

(Regulation S ISIN: XS1900079010 / Rule 144A ISIN: XS1900081180)

CM Removal and Replacement Non-Voting Notes

(Regulation S ISIN: XS1900079101 / Rule 144A ISIN: XS1900081008)

CM Removal and Replacement Exchangeable Non-Voting Notes

(Regulation S ISIN: XS1900078988 / Rule 144A ISIN: XS1900080968)

€30,000,000 Class A-2 Senior Secured Floating Rate Notes due 2031 in the form of

CM Removal and Replacement Voting Notes

(Regulation S ISIN: XS1900079366 / Rule 144A ISIN: XS1900081420)

CM Removal and Replacement Non-Voting Notes

(Regulation S ISIN: XS1900079523 / Rule 144A ISIN: XS1900081347)

CM Removal and Replacement Exchangeable Non-Voting Notes

(Regulation S ISIN: XS1900079283 / Rule 144A ISIN: XS1900081263)

€36,000,000 Class B Senior Secured Floating Rate Notes due 2031 in the form of

CM Removal and Replacement Voting Notes

(Regulation S ISIN: XS1900079796 / Rule 144A ISIN: XS1900081859)

CM Removal and Replacement Non-Voting Notes

(Regulation S ISIN: XS1900079879 / Rule 144A ISIN: XS1900081776)

CM Removal and Replacement Exchangeable Non-Voting Notes

(Regulation S ISIN: XS1900079440 / Rule 144A ISIN: XS1900081693)

€28,000,000 Class C Senior Secured Deferrable Floating Rate Notes due 2031 in the form of

CM Removal and Replacement Voting Notes

(Regulation S ISIN: XS1900080026 / Rule 144A ISIN: XS1900082238)

CM Removal and Replacement Non-Voting Notes

(Regulation S ISIN: XS1900080299 / Rule 144A ISIN: XS1900082071)

CM Removal and Replacement Non-Voting Notes Exchangeable Notes

(Regulation S ISIN: XS1900079952 / Rule 144A ISIN: XS1900081933)

€24,000,000 Class D Senior Secured Deferrable Floating Rate Notes due 2031 in the form of

CM Removal and Replacement Voting Notes

(Regulation S ISIN: XS1900080455 / Rule 144A ISIN: XS1900082584)

CM Removal and Replacement Non-Voting Notes

(Regulation S ISIN: XS1900080539 / Rule 144A ISIN: XS1900082311)

CM Removal and Replacement Exchangeable Non-Voting Notes

(Regulation S ISIN: XS1900080372 / Rule 144A ISIN: XS1900082154)

€22,800,000 Class E Senior Secured Deferrable Floating Rate Notes due 2031

(Regulation S ISIN: XS1900080885 / Rule 144A ISIN: XS1900082667)

€9,500,000 Class F Senior Secured Deferrable Floating Rate Notes due 2031

(Regulation S ISIN: XS1900080612 / Rule 144A ISIN: XS1900082741)

€38,700,000 Subordinated Notes due 2031

(Regulation S ISIN: XS1900080703 / Rule 144A ISIN: XS1900082402)

of the Issuer presently Outstanding

(the "Notes")

NOTICE OF DELIVERY OF REDEMPTION NOTICE

(the "Notice")

We refer to the trust deed dated 6 December 2018 (the "**Issue Date**") made between (among others) the Issuer, U.S. Bank Trustees Limited (the "**Trustee**") and Rockford Tower Capital Management, L.L.C. (the "**Collateral Manager**") (the "**Trust Deed**"), including the conditions of the Notes set out at Schedule 3 (*Conditions of the Notes*) to the Trust Deed (the "**Conditions**"), pursuant to which the Notes were constituted on the terms and subject to the conditions contained therein.

We refer to the notice provided on 19 March 2024 pursuant to which the Issuer notified the Noteholders that subject to satisfaction of the relevant conditions set out in Condition 7 (*Redemption and Purchase*), the Redemption was scheduled to occur on or after 3 April 2024 (the "**Original Notice**").

Capitalised terms used herein and not specifically defined will bear the same meanings given to them in the Trust Deed.

The Issuer hereby notifies the Noteholders that the Redemption shall, subject to satisfaction of the relevant conditions set out in Condition 7 (*Redemption and Purchase*), occur on 5 April 2024.

This Notice and any non-contractual obligations arising out of or in connection with this Notice will be governed by and construed in accordance with the laws of England and Wales.

No person has been authorised to give any information, or to make any representation in connection therewith, other than those contained herein. If made or given, such recommendation or any such information or representation must not be relied upon as having been authorised by the Issuer, the Trustee, the Collateral Administrator, the Collateral Manager, the Registrar or the Principal Paying Agent. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

This Notice does not constitute or form part of, and should not be construed as, an offer for sale, exchange or subscription of, or a solicitation of any offer to buy, exchange or subscribe for, any securities of the Issuer or any other entity in any jurisdiction. The distribution of this Notice may nonetheless be restricted by law in certain jurisdictions. Persons into whose possession this Notice comes are required by the Issuer, the Trustee, the Collateral Administrator, the Collateral Manager, the Registrar and the Principal Paying Agent to inform themselves about, and to observe, any such restrictions. This Notice does not constitute a solicitation in any circumstances in which such solicitation is unlawful. None of the Issuer, the Trustee, the Collateral Administrator, the Registrar or the Principal Paying Agent will incur any liability for its own failure or the failure of any other person or persons to comply with the provisions of any such restrictions.

ROCKFORD TOWER EUROPE CLO 2018-1 DAC

3 April 2024

Enquiries:

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